

**A N N U A L   S T A T E M E N T**

of the

**Financial Condition**

of the

**ATTLEBORO RETIREMENT SYSTEM**

to the

**PUBLIC EMPLOYEES RETIREMENT ADMINISTRATION COMMISSION**

for the year ended

**December 31, 2016**

**ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2016  
OF THE CONDITIONS AND AFFAIRS OF  
Attleboro Retirement Board**

**Organized under the Laws of the Commonwealth of Massachusetts to the  
PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION**

Date of Certificate: 11/24/1936      Effective Date: / /

**Administration Office**

77 Park Street

Attleboro, MA 02703

Telephone Number(508) 223-2222

We, the undersigned, members of the Board of Retirement of Attleboro Retirement Board certify under the penalties of perjury, that we are the official board members of said retirement system, and that assets were the absolute property of said retirement systems, free and clear from any liens or claims thereon, except as stated, and the following statements, with the schedules and explanations therein contained, annexed, or referred to, are a full and correct exhibit of all the assets, liabilities, income and disbursements, changes in fund balances and of the conditions and affairs of the said retirement system on the said thirty-first day of December last, and for the year ended on that date, according to the best of our information, knowledge and belief, respectively.

**BOARD OF RETIREMENT**

*Please identify the  
Name of the Board  
Member who serves  
as Chairperson by  
Inserting the title  
next to his/her name.*

Ex-Officio Member  
DEBORAH C. GOULD

*Deborah C. Gould*  
(signature)

Appointed Member

Term Expires 02/28/2017

JAMES M. CASTRO

*James M. Castro*  
(signature)

Elected Member

Term Expires 12/31/2018

BRUCE R. TONDREAU

*Bruce R. Tondreau*  
(signature)

Elected Member

Term Expires 12/31/2018

\*GARY S. SAGAR

*Gary Sagar*  
(signature)

Member Appointed by Other Members

Term Expires 02/06/2018

RICHARD V. BOUCHER

*Richard V. Boucher*  
(signature)

**INVESTMENT MANAGERS**

*Please compile/submit  
a complete list. Attach  
the list to this page.*

BOSTON ADVISORS, INC.  
Name

ONE LIBERTY SQUARE, 10TH FLR., BOSTON, MA 02  
Address

INVESCO  
Name

101 FEDERAL ST. BOSTON, MA 02110  
Address

DARUMA ASSET MGMT., INC  
Name

1120 AVENUE OF THE AMERICAS 21ST. FLOOR NEW YORK, NY 10036  
Address

**INVESTMENT CONSULTANT**

DAHAB ASSOCIATES  
Name

13 MAIN ST., SUITE 7B, FRANKLIN, MA 02038  
Address

**CUSTODIAN**

PEOPLE'S UNITED BANK  
Name

240 CABOT STREET, BEVERLY, MA 01915  
Address

Frontier Capital Mgmt. Co. – 99 Summer St., Boston, MA 02110

BTG Pactual – 110 Oakwood Dr., Suite 480, Winston Salem, NC 27103

Hancock Timberland – 99 High St., 26<sup>th</sup> Flr., Boston, MA 02110-2320

Fidelity– 900 Salem St., Smithfield, RI 02917

PRIT – 84 State St., 2<sup>nd</sup> Flr., Boston, MA 02109

Wells Capital Management 200 Berkeley St., 24<sup>th</sup> Flr., Boston, MA 02116

Herndon Capital Management 191 Peachtree St. NE, Suite 2500, Atlanta, GA 30303

Orleans Capital Management 830 West Causeway Approach, Suite 1200, Mandeville, LA 70471

Intercontinental 1270 Soldiers Field Road, Boston, MA 02135

RhumbLine 265 Franklin St. 21<sup>st</sup> Floor Boston, MA 02110-3326

State Street Global Advisors 1 Lincoln St. Boston, MA 02111

**Annual Statement of the Attleboro Retirement Board  
for the year ended December 31,2016  
ANNUAL STATEMENT BALANCE TESTS**

<b>1. ASSET BALANCE</b>	
Assets Previous Year .....	<b>123,891,759.92</b>
Income Current Year .....	<b>19,273,218.19</b>
Disbursements Current Year .....	<b>13,168,991.25</b>
Assets Current Year .....	<b>129,995,986.86</b>
<b>2. ASSET DIFFERENCE</b>	
Assets Current Year .....	<b>129,995,986.86</b>
Assets Previous Year .....	<b>123,891,759.92</b>
Difference .....	<b>6,104,226.94</b>
<b>3. INCOME DIFFERENCE</b>	
Income Current Year .....	<b>19,273,218.19</b>
Disbursements Current Year .....	<b>13,168,991.25</b>
Difference .....	<b>6,104,226.94</b>
<b>4. FUND CHANGE DIFFERENCE</b>	- Add interfund transfer credits and debits respectively to Income and Disbursement activities.
Total Fund Change Credits Current Year	<b>24,736,033.09</b>
Total Fund Chage Debits Current Year ..	<b>18,631,806.15</b>
Difference .....	<b>6,104,226.94</b>

**NOTE: THE SUMS OF TESTS 2,3, AND 4 SHOULD BE THE SAME.**

**Annual Statement of the Attleboro Retirement Board for  
the year ended December 31, 2016**

**Assets and Liabilities**

	<u>2016</u> <u>End Balance</u>	<u>2015</u> <u>End Balance</u>	<u>2014</u> <u>End Balance</u>
1040 - 1049 Cash	1,772,225.25	2,772,805.64	2,851,101.11
1100 - Short Term Investments	0.00	0.00	0.00
1180 - Fixed Income Sec (book value)	760.07	1,057.23	1,442.34
1101 - Pooled Short Term Funds	0.00	0.00	0.00
1170 - Equities	45,882,990.12	52,899,285.07	57,877,695.09
1172 - Pooled Domestic Equity Funds	18,167,741.85	7,094,801.98	6,908,981.23
1173 - Pooled International Equity Funds	17,456,069.69	16,662,520.19	17,617,540.04
1174 - Pooled Global Equity Funds	0.00	0.00	0.00
1181 - Pooled Domestic Fixed Income Funds	0.00	0.00	0.00
1182 - Pooled International Fixed Income Funds	0.00	0.00	0.00
1183 - Pooled Global Fixed Income Funds	25,610,308.21	26,197,721.83	25,825,160.76
1193 - Pooled Alternative Investments	0.00	0.00	0.00
1194 - Pooled Real Estate Funds	21,220,558.91	18,470,681.11	16,105,321.86
1195 - Pooled Domestic Balanced Funds	0.00	0.00	0.00
1196 - Pooled International Balanced Funds	0.00	0.00	0.00
1197 - Hedge Funds	0.00	0.00	0.00
1198 - PRIT Cash	0.00	0.00	0.00
1199 - PRIT Fund	0.00	0.00	0.00
1350 - Prepaid Expenses	0.00	0.00	0.00
1398 - Accounts Receivable (A)	176,376.24	68,825.07	156,428.20
1550 - Interest Due & Accrued Fixed Inc Sec Cur Yr	918.77	444.06	6.95
2020 - Accounts Payable (A)	-291,962.25	-276,382.26	-324,510.27
<b>Total</b>	<b>129,995,986.86</b>	<b>123,891,759.92</b>	<b>127,019,167.31</b>
<b>Funds :</b>			
3293 - Annuity Savings Fund	33,010,574.16	31,915,245.09	30,664,006.98
3294 - Annuity Reserve Fund	8,819,506.00	8,228,699.31	7,938,267.14
3295 - Special Military Service Cr Fnd	51,218.07	42,943.93	42,901.02
3296 - Pension Fund	0.00	0.00	0.00
3298 - Expense Fund	0.00	0.00	0.00
3297 - Pension Reserve Fund	88,114,688.63	83,704,871.59	88,373,992.17
<b>Total Assets at Market Value</b>	<b>129,995,986.86</b>	<b>123,891,759.92</b>	<b>127,019,167.31</b>

(A) Detail for Accounts Receivable and Accounts Payable are to be placed on Schedule A

**Annual Statement of the Attleboro Retirement Board  
for the year ended December 31, 2016**

	Balance December 31 2015	Receipts	Interfund Transfers	Disbursements	Balance December 31 2016
Annuity Savings Fund	31,915,245.09	3,622,289.42	-2,143,879.42	383,080.93	33,010,574.16
Annuity Reserve Fund	8,228,699.31	259,322.35	2,143,879.42	1,812,395.08	8,819,506.00
Special Military Service Cr Fnd	42,943.93	8,274.14	0.00	0.00	51,218.07
Pension Fund	0.00	6,718,085.20	3,318,935.48	10,037,020.68	0.00
Expense Fund	0.00	936,494.56	0.00	936,494.56	0.00
Pension Reserve Fund	83,704,871.59	7,728,752.52	-3,318,935.48	0.00	88,114,688.63
<b>TOTAL ALL FUNDS:</b>	<b><u>123,891,759.92</u></b>	<b><u>19,273,218.19</u></b>	<b><u>0.00</u></b>	<b><u>13,168,991.25</u></b>	<b><u>129,995,986.86</u></b>

**List Below all Transfers:**

Transfer from	Fund to the	Fund in the Amount of	on account of
Transfer from	Fund to the	Fund in the Amount of	on account of
Transfer from 3297	Fund to the 3296	Fund in the Amount of	3,318,935.48 on account of BRING NEGATIVE BALANCE TO
Transfer from	Fund to the	Fund in the Amount of	on account of
Transfer from	Fund to the	Fund in the Amount of	on account of
Transfer from	Fund to the	Fund in the Amount of	on account of
Transfer from	Fund to the	Fund in the Amount of	on account of
Transfer from	Fund to the	Fund in the Amount of	on account of
Transfer from	Fund to the	Fund in the Amount of	on account of
Transfer from	Fund to the	Fund in the Amount of	on account of
Transfer from	Fund to the	Fund in the Amount of	on account of
Transfer from	Fund to the	Fund in the Amount of	on account of
Transfer from	Fund to the	Fund in the Amount of	on account of
Transfer from	Fund to the	Fund in the Amount of	on account of

**Annual Statement of the Attleboro Retirement Board  
for the year ended December 31, 2016**

**RECEIPTS**

	2016	2015	2014
<b>1. Annuity Savings Fund :</b>			
(a) 4891 - Members Deductions	3,200,659.85	3,035,331.22	2,960,809.11
(b) 4892 - Transfers From Other	351,003.26	60,843.51	146,545.55
(c) 4893 - Make Up and Redeposit Payments	2,439.03	4,806.99	2,151.41
(d) 4900 - Member Payments from Rollovers	28,771.65	15,014.54	21,931.56
(e) Investment Income Cr to Members A/C	39,415.63	38,089.95	39,303.87
<b>Subtotal</b>	<b>3,622,289.42</b>	<b>3,154,086.21</b>	<b>3,170,741.50</b>
<b>2. Annuity Reserve Fund :</b>			
(a) 4750 - Recovery of Annuity from Reinstatement	0.00	0.00	0.00
(b) Investment Income Cr to Annuity Res Fd	259,322.35	239,651.98	224,215.57
<b>Subtotal</b>	<b>259,322.35</b>	<b>239,651.98</b>	<b>224,215.57</b>
<b>3. Pension Fund :</b>			
(a) 4898 - 3(8) (c) Reimburse from Other Sys	111,240.64	108,547.82	82,748.30
(b) 4899 - Rec'd from State for COLA & Surviv	163,329.17	85,050.56	177,545.20
(c) 4894 - Pension Fund Appropriation	6,417,651.00	6,166,190.00	5,797,644.09
(d) 4840 - Workers' Compensation Settlements	3,000.00	0.00	12,000.00
(e) 4751 - Recovery of Pension from Reinstatement	0.00	0.00	0.00
(f) 4841 - Recovery of 91A Overearnings	22,864.39	0.00	0.00
<b>Subtotal</b>	<b>6,718,085.20</b>	<b>6,359,788.38</b>	<b>6,069,937.59</b>
<b>4. Military Service Fund :</b>			
(a) 4880 - Contributions Rec (for Military Serv)	0.00	0.00	0.00
(a) 4890 - Contributions Rec (for Military Serv)	8,231.19	0.00	2,658.06
(b) Invest Income Credited	42.95	42.91	40.21
<b>Subtotal</b>	<b>8,274.14</b>	<b>42.91</b>	<b>2,698.27</b>
<b>5. Expense Fund :</b>			
(a) 4896 - Expense Fund Appropriation	0.00	0.00	0.00
(b) Investment Income Cr to Expense Fund	936,494.56	918,831.69	1,089,827.74
<b>Subtotal</b>	<b>936,494.56</b>	<b>918,831.69</b>	<b>1,089,827.74</b>
<b>6. Pension Reserve Fund :</b>			
(a) 4897 - Federal Grant Reimbursement	2,560.52	-2,047.00	8,753.97
(b) 4895 - Pension Reserve Appropriation	0.00	0.00	0.00
(c) 4822 - Interest not Refunded:	69.79	73.17	40.62
(d) 4825 - Misc. Income	0.00	139.80	46.33
(e) Excess Investment Income	7,726,122.21	-1,590,743.38	6,068,898.20
<b>Subtotal</b>	<b>7,728,752.52</b>	<b>-1,592,577.41</b>	<b>6,077,739.12</b>
<b>TOTAL RECEIPTS</b>	<b>19,273,218.19</b>	<b>9,079,823.76</b>	<b>16,635,159.79</b>

**Annual Statement of the Attleboro Retirement Board  
for the year ended December 31, 2016**

**Disbursements**

	<u>2016</u>	<u>2015</u>	<u>2014</u>
<b>1. Annuity Savings Fund :</b>			
(a) 5757 - Refunds To Members	277,020.35	181,939.53	269,332.65
(b) 5756 - Transfers To Other Systems :	106,060.58	187,311.63	220,188.23
<b>Subtotal</b>	<b>383,080.93</b>	<b>369,251.16</b>	<b>489,520.88</b>
<b>2. Annuity Reserve Fund :</b>			
(a) 5750 - Annuities Paid	1,629,095.00	1,470,449.79	1,368,462.62
(b) 5759 - Option B Refunds	183,300.08	12,785.16	0.00
<b>Subtotal</b>	<b>1,812,395.08</b>	<b>1,483,234.95</b>	<b>1,368,462.62</b>
<b>3. Pension Fund :</b>			
(a) 5751 - Pensions Paid	0.00	0.00	0.00
Regular Pension Payments	7,338,048.21	6,859,914.02	6,491,939.64
Survivorship Payments	282,480.92	270,405.50	288,073.73
Ordinary Disability Payments	52,910.28	51,830.28	50,750.28
Accidental Disability Payments	1,381,864.49	1,316,405.95	1,247,806.60
Accidental Death Payments	600,003.18	587,021.03	569,664.14
Section 101 Benefits	116,954.90	114,963.90	99,600.00
(b) 5755 - 3 (8) (c) Reimb To Other Sys	264,758.70	235,372.67	243,209.67
(c) 5752 - COLA's Paid	0.00	0.00	0.00
(d) 5753 - Chapter 389 Ben Increase Pd	0.00	0.00	0.00
<b>Subtotal</b>	<b>10,037,020.68</b>	<b>9,435,913.35</b>	<b>8,991,044.06</b>
<b>4. Military Service Fund :</b>			
(a) 4890 - Return to Municipality for Members who withdrew their fund	0.00	0.00	0.00
<b>Subtotal</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5. Expense Fund :</b>			
(a) 5118 Board Member Stipend	15,000.00	15,000.00	15,000.00
(b) 5119 - Salaries	113,075.90	105,326.91	103,281.34
(c) 5304 - Management Fees	639,944.95	633,216.37	787,214.17
(d) 5305 - Custodial Fees	58,644.89	70,722.33	78,929.82
(e) 5307 - Investment Consultant Fees	42,953.41	37,829.74	43,750.00
(f) 5308 - Legal Expenses	25,149.78	21,632.41	22,396.11
(g) 5309 - Medical Expenses	0.00	0.00	0.00
(h) 5310 - Fiduciary Insurance	6,659.00	6,464.00	6,292.00
(i) 5311- Service Contracts	19,457.82	18,531.26	17,648.82
(j) 5312 - Rent Expense	0.00	0.00	0.00
(k) 5315 - Professional Services	0.00	0.00	0.00
(l) 5316 - Actuarial Services	10,925.00	0.00	9,375.00
(m) 5317 - Accounting Services	0.00	0.00	0.00
(n) 5320 - Education and Training	0.00	0.00	0.00
(o) 5589 - Administrative Expenses	3,243.24	5,476.86	4,660.52
(p) 5599 - Furniture and Equipment	0.00	3,557.78	475.00
(q) 5719 - Travel	1,440.57	1,074.03	804.96
(r) 5829 - Depreciation expense: Building	0.00	0.00	0.00
<b>Subtotal</b>	<b>936,494.56</b>	<b>918,831.69</b>	<b>1,089,827.74</b>
<b>Total Disbursements:</b>	<b>13,168,991.25</b>	<b>12,207,231.15</b>	<b>11,938,855.30</b>



**Annual Statement of the Attleboro Retirement Board  
for the year ended December 31, 2016**

**Investment Income**

	2016 End Balance	2015 End Balance	2014
<b>Investment Income Received From :</b>			
(a) Cash (from schedules 1)	9,552.36	-1.76	-17.72
(b) Short Term Investments (sch 2)	0.00	0.00	0.00
(c) Fixed Inc Sec (from sch 3A and 3C)	52.39	72.89	90.87
(d) Equities (from sch 4A and 4C)	715,717.78	775,771.82	780,642.60
(e) Pooled Funds (from Schedule 5)	1,108,353.16	674,419.00	291,890.61
(f) Commission Recapture	0.00	0.00	0.00
<b>4821 - TOTAL INVESTMENT INCOME</b>	<b>1,833,675.69</b>	<b>1,450,261.95</b>	<b>1,072,606.36</b>
<b>Plus :</b>			
4884 - Realized Gains	2,873,778.73	2,412,308.72	2,219,942.03
4886 - Unrealized Gains	15,188,118.63	11,015,211.31	14,288,351.83
1550 - Interest Due & Accrued Fixed Inc Sec Cur Yr	918.77	444.06	6.95
	<b>18,062,816.13</b>	<b>13,427,964.09</b>	<b>16,508,300.81</b>
<b>Less :</b>			
4823 - Pd Accrued Int - Fixed Inc Securities	0.00	0.00	0.00
4885 - Realized Losses	-2,832,179.18	-2,879,464.24	-2,714,738.74
4887 - Unrealized Losses	-8,102,470.58	-12,392,881.70	-7,443,874.54
1550 - Inc Due & Accrued Prior Year	-444.06	-6.95	-8.20
	<b>-10,935,093.82</b>	<b>-15,272,352.89</b>	<b>-10,158,621.48</b>
<b>NET INVESTMENT INCOME</b>	<b>8,961,398.00</b>	<b>-394,126.85</b>	<b>7,422,285.69</b>
<b>Income Required :</b>			
Annuity Savings Fund (Supp Schedule)	39,415.63	38,089.95	39,303.87
Annuity Reserve Fund	259,322.35	239,651.98	224,215.57
Expense Fund	936,494.56	918,831.69	1,089,827.74
Special Military Service Cr Fnd	42.95	42.91	40.21
	<b>1,235,275.49</b>	<b>1,196,616.53</b>	<b>1,353,387.39</b>
<b>TOTAL INCOME REQUIRED</b>	<b>1,235,275.49</b>	<b>1,196,616.53</b>	<b>1,353,387.39</b>
Net Investment Income	8,961,398.00	-394,126.85	7,422,285.69
Less : Income Required	-1,235,275.49	-1,196,616.53	-1,353,387.39
<b>EXCESS INCOME TO THE PENSION RESERVE FUND</b>	<b>7,726,122.51</b>	<b>-1,590,743.38</b>	<b>6,068,898.30</b>

Annual Statement of the Attleboro Retirement System for the Year Ended December 31, 2016

**MEMBERSHIP FOR CURRENT YEAR**

<b>ACTIVE MEMBERS</b>	<b>Group 1</b>	<b>Group 2 &amp; 4</b>	<b>TOTAL</b>
Active Membership, Dec. 31st, Previous Year	495	156	651
Inactive Membership, Dec. 31st, Previous Year	164	3	167
Enrolled During Current Year	32	16	48
Transfers Between Groups			
Reinstatements of Disabled Members			
<b>SUBTOTAL</b>	691	175	866
Deduct:			
Death			
Withdrawals	16	1	17
Retirements	13	10	23
<b>SUBTOTAL</b>	662	164	826
Active Membership, Dec. 31st, Current Year	488	163	651
Inactive Membership, Dec. 31st, Current Year	174	1	175

**RETIRED MEMBERS, BENEFICIARIES & SURVIVORS**

<b>Retired, Beneficiary, and Survivor Membership, Dec. 31, previous year</b>	256	155	411
Retirements During the Year:			
Superannuation	13	6	19
Ordinary Disability			
Accidental Disability		4	4
Termination Retirement Allowance			
Beneficiary of Deceased Retiree		2	2
Survivor Benefits from Active Membership			
<b>SUBTOTAL</b>	269	167	436
Deduct:			
Deaths of Retired Members	9	4	13
Terminations of Survivor Benefits	1	2	3
Reinstatements of Disabled Pensions			
<b>SUBTOTAL</b>	259	161	420
<b>Retired Membership, Dec. 31, current year</b>	216	104	320
Superannuation	1	2	3
Ordinary Disability	16	27	43
Accidental Disability			
Termination			
Beneficiaries from Accidental Deaths		16	16
Beneficiaries from Section 100	3		3
Beneficiaries from Section 101	2	7	9
Beneficiaries under Option (C)	9	4	13
Option (D) Survivor Allowance	10	1	11
Section 12B Survivor Allowance	2		2

<b>Total Retired, Beneficiary, and Survivor Membership, Dec. 31, Current Year</b>	259	161	420
<b>TOTAL MEMBERSHIP:</b>			
Active, Inactive, Retired, Beneficiary, and Survivor, Dec. 31, Current Year	921	325	1246

**Annual Statement of the Attleboro Retirement Board  
for the year ended December 31, 2016**

**Schedule A**

**Detail of Accounts Receivable and Accounts Payable**

**Accounts Receivable**

4891 - Members Deductions/ VETERANS & PAYROLL/ AHA/30 CAP -N	77,835.92
4892 - Transfers From Other Systems	0.00
4893 - Member Make Up Payments and Redeposits	0.00
4900 - Member Payments from Rollovers	0.00
4898 - 3-(8)(c) Reimbursements From Other Systems	0.00
4899 - Received from Commonwealth for COLA and Survivor Bene	0.00
4884 - Profit on Sale of Investments	0.00
4894 - Pension Fund Appropriation - City	0.00
4894 - Pension Fund Appropriation - SHA	0.00
4880 - Contr Rec'd from municipality on a/c of mil serv	0.00
4897 - Federal Grant Reimbursement AHA (NOVEMBER)	297.69
4895 - Pension Reserve Appropriation	0.00

**Investments Sold but funds not received (list individually)**

4901 - OPEN DECEMBER RECEIVABLES 2016 SEE ATTACHED SHEET	98,242.63
4902 -	0.00
4903 -	0.00
4904 -	0.00
4905 -	0.00

**Total Receivables**

**176,376.24**

**Accounts Payable**

5757 - Refunds to Members	0.00
5756 - Transfers to Other Systems	0.00
5750 - Annuities Paid	0.00
5759 - Option B Refunds	0.00
5751 - Pensions Paid	0.00
5755 - 3(8)(c) Reimbursements To Other Systems	0.00
5752 - COLA's Paid	0.00
5753 - Chapter 389 Beneficiary Increase Paid	0.00
4885 - Loss on Sale of Investments	0.00
4890 - Return to Municipality For Members who withdrew funds	0.00
5118 - Board Member Stipend	0.00
5119 - Salaries	0.00
5304 - Management Fees as offset to Expense Fund	142,755.36
5305 - Custodial Fees as offset to Expense Fund	10,159.45
5307 - Consultant Fees	0.00
5308 - Legal Expenses	0.00
5309 - Medical Expenses	0.00
5310 - Fiduciary Insurance	0.00
5311 - Service Contracts	0.00
5312 - Rent Expense	0.00
5315 - Professional Services	0.00
5320 - Education and Training	0.00
5589 - Administrative Expenses	0.00
5599 - Furniture and Equipment	0.00
5719 - Travel Expense	0.00
5820 - Depreciation Expense Building	0.00

**Investments Purchased but not paid for (list individually)**

5901 - OPEN PAYABLES DECEMBER 2016 SEE ATTACHED SHEET	139,047.44
5902 -	0.00
5903 -	0.00
5904 -	0.00

**Total Payables**

**291,962.25**

**Annual Statement of the Attleboro Retirement Board  
for the year ended December 31, 2016  
Interest Posted to the Annuity Reserve Fund**

<u>Month</u>	<u>(Debits) Credits</u>	<u>Balance</u>	<u>Balance X .0025</u>
January 1st	-----	8228699.31	20571.75
January 31st	408405.79	8637105.10	21592.77
February 28 th	58879.24	8695984.34	21739.96
March 31st	-20956.51	8675027.83	21687.57
April 30 th	18372.35	8693400.18	21733.50
May 31st	91904.05	8785304.23	21963.26
June 30 th	91358.55	8876662.78	22191.66
July 31st	-138515.68	8738147.10	21845.37
August 31st	-40205.51	8697941.59	21744.86
September 30 th	-137494.11	8560447.48	21401.11
October 31st	45573.03	8606020.51	21515.05
November 30th	-71824.01	8534196.50	21335.49
			<b>259322.35</b>