

The Attleboro Retirement Board held its regular monthly meeting at 9:00 a.m. in the Government Center, 77 Park St., Attleboro, MA 02703. Present were Gary Sagar, Richard Boucher, Deborah Gould, Bruce Tondreau, Leslie Ring, Joyce White and James Quirk. James Castro requested and was granted permission to participate by remote participation.

The Board met with Seth Lynn from Dahab Associates. Mr. Lynn provided the Board with an update of the portfolio to date. He also reviewed the existing statement of investment objectives and investment policy statements on file with the Board. After discussion the Board agreed to have Mr. Lynn make the amendments to the statement of investment objectives as discussed and provide an updated copy to Attorney Quirk for review.

The Board reviewed the current manager contracts for BTG and Hancock. Atty. Quirk informed the Board that because they are a limited partnership, Hancock and BTG are exempt from the seven year contract rule.

The Board received correspondence from PERAC relative to the buyback of call firefighter time. Attorney Quirk is going to research a DALA decision and report back to the Board at the April meeting.

The Board reviewed the medical panel certificates from the Doctors who examined Kevin Fuoco. Based on the opinion of the panel, on a roll call vote, Deborah Gould, yes; Richard Boucher, yes; James Castro, yes; Bruce Tondreau, yes; Gary Sagar, yes, the Board voted to grant an accidental disability to Kevin Fuoco. The application will be forwarded to PERAC for approval.

In accordance with Section 5 of Chapter 32, the Board, on a roll call vote, Richard Boucher, yes; Deborah Gould, yes; James Castro, yes; Bruce Tondreau, yes; Gary Sagar, yes, voted to grant a superannuation retirement to Kathleen Levin effective May 1, 2019.

On a roll call vote, Bruce Tondreau, yes; James Castro, yes; Richard Boucher, yes; Deborah Gould, yes; Gary Sagar, yes, the Board voted to grant a refund in the amount of \$27,295.43 to Meghan Nemes-Tropeano.

On a roll call vote, Deborah Gould, yes; Richard Boucher, yes; Bruce Tondreau, yes; James Castro, yes; Gary Sagar, yes, the Board voted to accept the following employees into membership: Diane Rose, AHA; Tricia Malcomson, AFD; Samuel Corso, AFD.

On a roll call vote, Bruce Tondreau, yes; James Castro, yes; Richard Boucher, yes; Deborah Gould, yes; Gary Sagar, yes, the Board voted to record the following notice of injuries: Lionel Couturier, Park Dept., 03/25/2019; Susan Donovan, School Dept., 02/15/2019; Robert Araujo, PWD, 02/18/2019; Sheila Casadonte, School Dept., 01/11/2019; Roger Mercier, AFD, 03/05/2019.

On a roll call vote, Deborah Gould, yes; Richard Boucher, yes; James Castro, yes; Bruce Tondreau, yes; Gary Sagar, yes, the Board voted to remand the notice of injury submitted by Anthony Zanfardino for a supervisor signature.

On a roll call vote, James Castro, yes; Richard Boucher, yes; Deborah Gould, yes; Bruce Tondreau, yes; Gary Sagar, yes, the Board voted to approve warrant #3 dated March 29, 2019:

Pension Payroll 1,117,426.16

1585 Admin. Payroll	10,666.20
Refunds	27,295.43
Expenses	<u>258,704.45</u>
Total	1,414,092.24

The Board was presented with the accounting for December 2018 including account reconciliations, bank statements, cash receipts and disbursements, general ledger, trial balance and payroll registers.

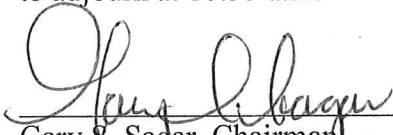
On a roll call vote, Bruce Tondreau, yes; Richard Boucher, yes; Deborah Gould, yes; James Castro, yes; Gary Sagar, yes, the Board voted to authorize the executive director to work with its consultant to liquidate up to \$1,100,000.00 in assets to cover expenses for April 2019.

On a roll call vote, Deborah Gould, yes; Richard Boucher, yes; Bruce Tondreau, yes; Gary Sagar, yes (James Castro abstained from voting as he had not reviewed the minutes) the Board voted to approve the minutes of the February 25, 2019 minutes as circulated.

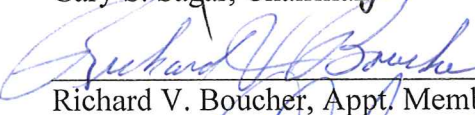
On a roll call vote, Bruce Tondreau, yes; Richard Boucher, yes; Deborah Gould, yes; Gary Sagar, yes (James Castro abstained from voting as he had not reviewed the minutes) the Board voted to approve the minutes of the executive sessions held on September 26, 2016 and February 25, 2019 keeping them privileged as they contain medical information.

The Board received 20 resumes for the Administrative Bookkeeper position in the Retirement Board office. Each of the Board members reviewed the resumes prior to the meeting. After discussion the Board formed a sub-committee consisting of Gary Sagar, Deborah Gould, Joyce White and Leslie Ring to interview the six agreed upon candidates on Monday, April 1, 2019 with final interviews before the entire Board on Monday, April 8, 2019 at 9:00 a.m.

There being no further business to come before the Board on a roll call vote, Richard Boucher, yes; Bruce Tondreau, yes; Deborah Gould, yes; James Castro, yes; Gary Sagar, yes, it was voted to adjourn at 10:55 a.m.

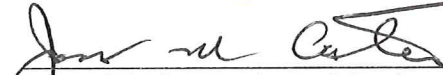


 Gary S. Sagar, Chairman




 Richard V. Boucher, Appt. Member

 Deborah C. Gould, Ex-officio



 James M. Castro, Appt. Member



 Bruce R. Tondreau, Elected Member



 Leslie J. Ring
