

BOARD MEETING APRIL 24, 2019

The Attleboro Retirement Board held its regular monthly meeting at 9:00 a.m. in the Government Center, 77 Park St., Attleboro, MA . Present were Gary Sagar, Deborah Gould, James Castro, Bruce Tondreau, Atty. James Quirk, Leslie Ring, Joyce White and Mary Montione. Richard Boucher was absent.

The Board held a Public Hearing relative to the granting of a COLA for retirees effective July 1, 2019. Chairman Sagar asked if there was anyone present to speak in favor or against granting the COLA. Hearing none the Board voted to close the Public Hearing at 9:01 a.m.

The Board voted to grant a 3% COLA on the first \$13,000.00 to retirees effective July 1, 2019.

The Board reviewed PERAC memos 14 and 15.

The Board met with Seth Lynn of Dahab Associates via facetime to discuss the system's investment policy, manager guidelines and performance.

The Board set the following meeting dates: May 29, 2019; June 27, 2019; July 29, 2019 and August 6, 2019 (for annual manager reviews).

In accordance with Section 5 of Chapter 32, the Board voted to grant a superannuation retirement to Deborah Buebendorf effective June 29, 2019.

In accordance with Section 5 of Chapter 32, the Board voted to grant a superannuation retirement to David Haslehurst effective May 19, 2019.

The Board voted to transfer the following accounts: Cynthia Akers to the Mass. Teachers' Retirement System in the amount of \$49,896.69; Rachel Hall to the Mass. Teachers' Retirement System in the amount of \$11,125.87; Patricia A. Sanders to the Bristol County Retirement System in the amount of \$2,936.60.

The Board voted (James Castro absent for the vote) to accept Amanda Ventola, School Dept., into membership.

The Board voted (James Castro absent for the vote) to accept the notice of injury submitted by Anthony Zanfardino, WPCF, 02/19/2019, as amended.

The Board voted to record the following notice of injuries: Kara Lutinski, AFD, 03/27/2019; Paul McCann, APD, 03/25/2019; Eric St. Jean, Recreation Dept., 04/09/2015.

The Board voted to approve warrant #4 dated 04/30/2019:


Pension Payroll	1,109,017.75
Admin. Payroll	10,828.87
Refunds	0.00
<u>Expenses</u>	<u>141,579.34</u>
Total	1,261,425.96

The Board held a discussion relative to the contract drafted for Mary Montione, Administrative Bookkeeper. At the conclusion of the discussion the Board voted to approve the contract with the following amendment: This contract is to be in full force and effect from signing 4/24/2019 to 6/30/2019 when it will be replaced by a new contract consistent with proposed updated personnel rules and regulations currently dated 10/29/2009 amended on 12/28/2016.


The Board voted, with Deborah Gould voting nay, to approve the minutes of the April 8, 2019 and the March 28, 2019 meeting as circulated. 1588

The Board voted to authorize the executive director to work with its consultant to liquidate up to \$1,000,000.00 in assets to cover expenses for May 2019.

There being no further business to come before the Board it was voted to adjourn at 11:10 a.m.




Gary S. Sagar, Chairman



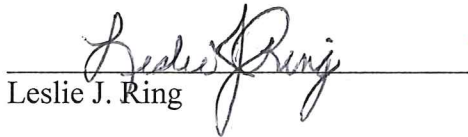
Deborah C. Gould, Ex-officio



James M. Castro, Appt. Member



Bruce R. Tondreau, Elected Member



Leslie J. Ring
