

BOARD MEETING MAY 29, 2019

The Attleboro Retirement Board held its regular monthly meeting at 9:00 a.m. in the Government Center, 77 Park St., Attleboro, MA. Present were Gary Sagar, Richard Boucher, Deborah Gould, James Castro, Bruce Tondreau, Atty. James Quirk, Leslie Ring and Mary Montione.

In accordance with Section 4-1 (c) of Chapter 32 the Board voted to grant the request of Sharmon McCaughey for 16 days creditable service.

The Board received an engagement letter from Hague & Sahady for the 805 report requested by the Attleboro Housing Authority. After discussion the Board voted to provide Hague & Sahady with whatever information is necessary to complete the 805 report with the understanding that the Attleboro Retirement Board will not be responsible for any cost associated with the compilation of the report.

In accordance with Section 5 of Chapter 32, the Board voted to grant a superannuation retirement to Roland Rogers effective August 15, 2019.

In accordance with Section 5 of Chapter 32, the Board voted to grant a superannuation retirement to Joyce White effective June 29, 2019.

In accordance with Section 5 of Chapter 32, the Board voted to grant a superannuation retirement to Stanley Nacewicz effective June 22, 2019.

The Board voted to grant a refund in the amount of \$1,980.72 to James Butler.

The Board voted to accept the following employees into membership: John Wetherbee, Water Dept.; Kylie Beaulieu, Park Dept.; Julie St. Jean, School Dept.; Lois Laprise, School Dept.; Kendra Uriot, AFD; Devlyn House, AHA; Eric Hohlfeld, APD; Matthew Chadbourne, APD; Emanuel DePina, APD; Joao Araujo, APD; Susan Araujo, COA.

The Board voted to approve warrant #5 dated May 31, 2019:

Pension Payroll	1,106,183.51
Admin. Payroll	13,789.65
Refunds	1,980.72
Expenses	<u>179,511.86</u>
Total Warrant	1,301,465.74

The Board voted to authorize the executive director to work with its consultant to liquidate up to \$1,200,000.00 in assets to cover expenses for June 2019.

The Board voted to approve the minutes of the April 24, 2019 meeting as circulated.

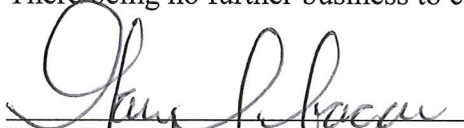
The Board voted to accept the 2018 Annual Statement of the Affairs and Condition of the Attleboro Retirement System as prepared by the office staff to be forwarded to PERAC.

The Board was presented with the accounting for January, February and March 2019 including account reconciliations, bank statements, cash receipts and disbursements, general ledger, trial balance and payroll registers.

On a roll call vote, Deborah Gould, yes; Richard Boucher, yes; Bruce Tondreau, yes; James Castro, yes; Gary Sagar, yes, the Board voted to enter in to executive session at 9:53 a.m. to discuss a pending legal matter and medical panel certificates to reconvene in open session. The Board reconvened in open session at 10:48 a.m.

The Board met with Seth Lynn of Dahab Associates to discuss the first quarter performance of the system's investment portfolio. Mr. Lynn presented the Board with an updated draft of the Investment Management Guidelines for Copeland, Frontier and Peregrine as well as an updated draft of the Investment Policy. After discussion and review, the Board voted to adopt the guidelines and policy as drafted.

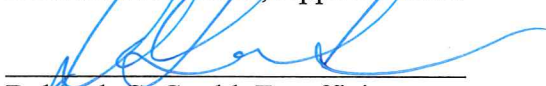
There being no further business to come before the Board it was voted to adjourn at 11:08 a.m.



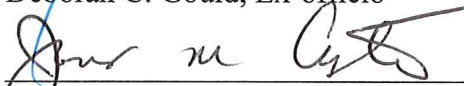
Gary S. Sagar, Chairman



Richard V. Boucher, Appt. Member



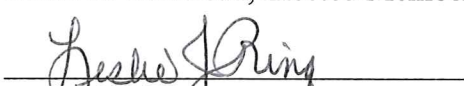
Deborah C. Gould, Ex-officio



James M. Castro, Appt. Member



Bruce R. Tondreau, Elected Member



Leslie J. Ring
