

## BOARD MEETING JUNE 27, 2019

The Attleboro Retirement Board held its regular monthly meeting at 10:00 a.m. in the Government Center, 77 Park St., Attleboro, MA. Present were Gary Sagar, Richard Boucher, Deborah Gould, James Castro, Bruce Tondreau, James Quirk, Leslie Ring, Joyce White and Mary Montione.

In accordance with Section 4-1( c) of Chapter 32, the Board voted to grant the request of Monique Kennedy for 17 days creditable service.

The Board reviewed PERAC memo #18.

In accordance with Section 5 of Chapter 32 the Board voted to grant a superannuation retirement to Barry MacNeil, APD, effective July 19, 2019.

In accordance with Section 5 of Chapter 32 the Board voted to grant a superannuation retirement to Ann Marie Cardosi, School Dept., effective September 21, 2019.

In accordance with Section 5 of Chapter 32 the Board voted to grant a superannuation retirement to Betty Goulet, School Dept., effective September 7, 2019.

The Board met with Seth Lynn of Dahab Associates to discuss the system's investment portfolio. A discussion was held relative to the investment of the annual appropriation funds due the Retirement System on July 1, 2019. At the conclusion of the discussion the Board voted to invest \$5,000,000.00 with Van Eck with the remaining \$2,733,742.00 to be held in the system's capital account to pay expenses.

The Board voted to transfer the account of Ann Eyring in the amount of \$1,966.31, to the Norfolk County Retirement System accepting liability for eight months creditable service.

The Board voted to transfer the account of Jason White in the amount of \$67,578.07 to the Massport Retirement System accepting liability for 9 years, 2 months creditable service.

The Board voted to transfer the account of Brandon Miranda in the amount of \$46,341.28 to the Massport Retirement System accepting liability for 2 years, 9 months creditable service.

The Board voted to refund \$151.67 to Kathleen Levin for deductions withheld from earnings subject to the anti-spiking rule.

The Board voted to record the following notice of injuries: Karl Williams, APD, 05/24/2019; Robert Verzone, Park Dept., 06/09/2019; Rebecca Romaniuk, APD, 05/21/2019; Paul Jacques, AFD, 05/28/2019.

The Board voted (James Castro absent for the vote) to accept the following employees into membership: Matthew Eithier, AFD; Sean Laporte, AFD; Evan Benson, AFD; Corey Hamel, AFD; Timothy Travers, AFD; James Destito, AFD; William Travers, APD; Mary Montione, Retirement.

The Board voted to approve warrant #6 dated June 28, 2019:

Pension Payroll	1,120,232.19
Admin. Payroll	14,545.18

Refunds	151.97
Expenses	159,445.12
Total Warrant	1,294,374.46

The Board voted to approve the minutes of the May 29, 2019 minutes as circulated.

The Board voted to approve the minutes of the May 29, 2019 executive session minutes keeping them privileged.

The Board was presented with the accounting for May 2019 including account reconciliations, bank statements, cash receipts and disbursements, general ledger, trial balance and payroll registers.

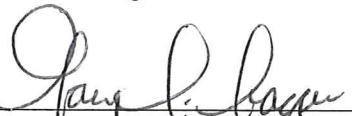
The Board reviewed the draft of the revision of the Personnel Rules and Regulations for employees of the Retirement Board. At the conclusion of the discussion the Board voted, with James Castro voting nay, to adopt the Personnel Rules and Regulations as drafted.


The Board reviewed the draft of the employee contract for Mary Montione. After discussion the Board voted to approve a three year contract for Mary Montione to commence on July 1, 2019.

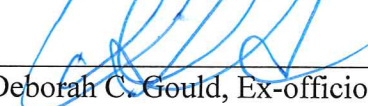
The Board reviewed the draft of the revision of the Board's Travel Policy. At the conclusion of the discussion the Board voted to adopt the Travel Policy as drafted.

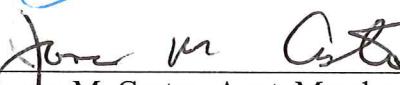
The Board received a draft of the PERAC Audit report for the audit period January 1, 2014 to December 31, 2017. After review and discussion of the contents of the report, the Board voted to have the chairman draft a letter to Director of Audits, Caryn Shea, informing her that a thorough response to the findings in the report will be submitted after review of information from the Board's legal counsel.


There being no further business to come before the Board, it was voted to adjourn at 12:09 p.m.


  
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 Gary S. Sagar, Chairman

  
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 Richard V. Boucher, Appt. Member

  
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 Deborah C. Gould, Ex-officio

  
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 James M. Castro, Appt. Member

  
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 Bruce R. Tondreau, Elected Member

  
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 Leslie J. Ring

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