

The Attleboro Retirement Board held its regular monthly meeting at 9:00 a.m. in the Government Center, 77 Park St., Attleboro, MA. Present were Gary Sagar, Richard Boucher, Deborah Gould, James Castro, Bruce Tondreau, James H. Quirk, Leslie Ring and Mary Montione.

The Board reviewed PERAC memos 18 and 20.

The Board met with Seth Lynn of Dahab Associates via face time to discuss the recent contribution to Van Eck.

The Board received an amendment to the partnership agreement from Invesco. The document was reviewed by Atty. Quirk. On the recommendation of Atty. Quirk the Board voted to authorize the chairman to sign.

In accordance with Section 5 of Chapter 32, the Board voted to grant a superannuation retirement to Charles Flanagan effective October 12, 2019.

The Board voted to transfer the account of Jason White in the amount of \$158.65 to the Massport Retirement System.

The Board voted to transfer the account of Brandon Miranda in the amount of \$222.13 to the Massport Retirement System.

The Board voted to transfer the account of Michael Eiben in the amount of \$31,085.15 to the MWRA Retirement System.

The Board voted to transfer the account of Sean Walsh in the amount of \$715.10 to the State Retirement System.

The Board voted to grant a refund in the amount of \$13,864.74 to Victoria Ryan.

The Board voted to grant an option (b) refund in the amount of \$136,149.40 to Christine Sproul beneficiary of William Sproul.

The Board voted to accept the following employees into membership: Alfredo DeBurgo, School Dept.; Dean Ebert, Water Dept.; John Staskiewicz, Health Dept.

The Board voted to record the following notice of injuries: Beau Jacques, AFD, 07/03/2019; Alex Wood, Park Dept., 07/19/2019.

The Board voted to approve warrant #7 dated 07/31/2019:

Pension Payroll	1,181,315.51
Admin. Payroll	25,813.20
Refunds	13,864.74
<u>Expenses</u>	<u>297,859.73</u>
Total Warrant	\$1,518,853.18

The Board discussed the findings from the recent PERAC audit. The Board held a lengthy discussion on the issue of retirement deductions being withheld from summer school pay and

coaching stipends. At the conclusion of the discussion the Board agreed that additional research needs to be done prior to taking any action on the PERAC finding.

The Board voted, (Bruce Tondreau absent for the vote), to appoint Richard Boucher chairman pro-temp.

In a recent PERAC audit a finding was made relative to the purchase of call firefighter service. Attorney Quirk reviewed each individual case and provided the Board with an opinion letter for each case. The Board reviewed and voted each case individually. The following are the votes that were taken: In the case of Gary Sagar, based on the legal research and opinion of Attorney Quirk the Board voted, with Gary Sagar abstaining, to make no change to the status of Gary Sagar. Mr. Sagar is to be notified that, although it is the Board's opinion that there be no change to his status, there could be further review by the Board's oversight agency, PERAC.

In the case of Milton Knox, based on the legal research and opinion of Attorney Quirk, the Board voted, with Gary Sagar abstaining, to make no change to the status of Milton Knox. Mr. Knox is to be notified that in a recent PERAC audit a finding was made relative to call firefighter service. Mr. Knox is to be notified that, although it is the Board's opinion that there be no change to his status, there could be further review by the Board's oversight agency, PERAC.

The Board voted that all letters are to be signed by the Executive Director.

In the case of Albert Tranquillino based on the legal research and opinion of Attorney Quirk, the Board voted, with Gary Sagar abstaining, to notify Mr. Tranquillino that his call firefighter time is under review. Prior to the Board taking final action Mr. Tranquilino is to be notified of his right to appear before the Board.

In the case of David Pilling, based on the legal research and opinion of Attorney Quirk, the Board voted, with Gary Sagar abstaining, to make no change to the status of Mr. Pilling. Mr. Pilling is to be notified that although it is the Board's opinion that there be no change to his status, there could be further review by the Board's oversight agency, PERAC.

In the case of Gerald Normandin based on the legal research and opinion of Attorney Quirk, the Board voted, with Gary Sagar abstaining, to make no change to the status of Mr. Normandin.

In the case of Roger Mercier, based on the legal research and opinion of Attorney Quirk, the Board voted, with Gary Sagar and James Castro abstaining, to notify Roger Mercier that the Retirement Board will assist him in contacting the North Attleboro Retirement Board for clarification on the call firefighter time that was transferred to Attleboro. Prior to the Board taking final action Mr. Mercier is to be notified of his right to appear before the Board.

In the case of David Charest based on the legal research and opinion of Attorney Quirk, the Board voted, with Gary Sagar abstaining, to notify Mr. Charest that his call firefighter time is under review. Prior to the Board taking final action Mr. Charest is to be notified of his right to appear before the Board.

In the case of Louis Acquafresca, based on the legal research and opinion of Attorney Quirk, the Board voted, with Gary Sagar abstaining, to make no change to the status of Mr. Acquafresca.

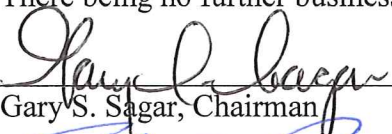
In the case of Walter Guertin, the Board voted, with Gary Sagar abstaining, to notify Mr. Guertin that his call firefighter time is under review. Prior to the Board taking final action Mr. Guertin is to be notified of his right to appear before the Board.

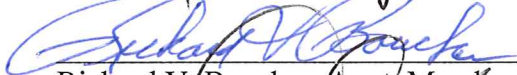
The seat of Gary Sagar elected member to the Board expires on December 31, 2019. The Board voted to hold an election on December 12, 2019 appointing Deborah Gould as Elections Officer. Nomination papers will be available in the Retirement Board office on September 5, 2019 to be returned to the Retirement Board office on or before October 28, 2019. The election will be held entirely by mail. Ballots must be post marked on or before December 10, 2019 to be received no later than December 12, 2019 or hand delivered to the Retirement Board office on or before 12:00 p.m. on December 12, 2019. The votes will be tabulated in the Government Center at 2:00 p.m. on December 12, 2019.

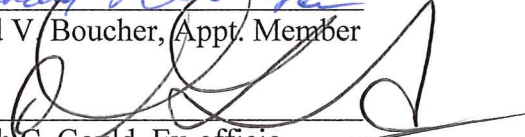
The Board voted to authorize the executive director to work with its consultant to liquidate up to \$300,000.00 in assets to cover expenses for August 2019.

The Board voted to approve the minutes of the June 27, 2019 meeting as circulated.

There being no further business to come before the Board it was voted to adjourn at 11:16 a.m.

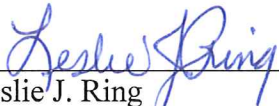
  
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Gary S. Sagar, Chairman

  
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Richard V. Boucher, Appt. Member

  
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Deborah C. Gould, Ex-officio

  
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James M. Castro, Appt. Member

  
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Bruce R. Tondreau, Elected Member

  
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Leslie J. Ring

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